(only a note, incomplete.

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Previous references.

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Subsidy Instalments.

Confidential Note dated 17th September 1899.

I have submitted to the Resident a brief explanation as to how the Subsidy instalments, as now fixed - namely 17 1/2 lacs on 31st January and 17 1/2 lacs on 31st March - are felt to be very onerous, because, with our Land Revenue Khists as in the margin*, little or no part of this important item of Revenue is realized in time to utilize it for payment of the first Subsidy instalment. The result is that we have to maintain an idle cash balance of 17 1/2 lacs in the beginning of the Mysore official year (1st July) in order to meet the first Subsidy instalment due on 31st January. I have asked for the concession of being allowed to pay the entire Subsidy of 35 lacs on 31st March in one lump sum. Colonel Robertson mentioned to me verbally that an earlier instalment than 31st March was desirable in order to provide against any possible delay in payment. I thereupon suggested that the first instalment 17 1/2 lacs may be on 15th March and the second instalment 17 1/2 lacs on 31st March.

* Malnad Taluks - 4 annas in January, February, March & April.

Maidan Taluks - 4 annas in February, March, April and May.

The matter is not one in which the Durbar should move officially but they may rely upon Colonel Robertson's kind endeavours, upon a study of our Finances, to help us in this matter.

Bangalore, 17th December 1899.

K. Sheshadri Iyer,
Dewan.

(In S Copy + memo)